

Frequently Asked Questions (FAQ)

What is Neev Finance?

Neev Finance is the brand name of Neev Credit Ltd, a Non-Banking Financial Company (NBFC) registered with Reserve Bank of India. We specialize in providing education loans for students pursuing courses at schools, colleges, or upskilling centers. We also offer short-term loans to schools and educational institutions.

How do I apply for a loan?

You can apply for a loan by clicking the application button on our website at www.neevfinance.com, or by emailing us at sales@neevcredit.com.

What documents are required to apply for an education loan?

To apply for an education loan, please provide the following documents:

- ID Proof
 - Address Proof
 - Income Proof (e.g., pay slip, ITR, bank statement)
 - Photograph of the applicant, co-applicant, and student
 - Two references
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What is the maximum loan amount I can avail for an education loan?

The maximum loan amount you can avail is equal to the total fee amount of the course you are enrolled in.

What are the charges for the education loan?

Interest rates and processing fees vary based on the educational institution. You can begin your application on our website to see the applicable rates. All charges will be clearly mentioned in the Key Fact Statement and Loan Agreement. There are no hidden costs.

What is the eligibility criteria to avail of an education loan?

Any Indian national wishing to pursue a vocational degree or skill development course at an institute in India is eligible to apply for a loan from Neev Finance. Additionally, parents of students studying in schools or colleges in India can also apply for a loan.

Can the loan be repaid before the due date?

Yes, you can repay your loan before the completion of the loan tenure. However, there is a small pre-closure fee, which will be specified in the Key Fact Statement or Loan Agreement.

Are the loans from Neev Finance tax-exempt?

No, loans availed from Neev Credit are not eligible for tax deductions under Section 80E of the Income Tax Act, as Neev is an NBFC (Non-Banking Financial Company).

Who do I contact for queries or complaints?

For any queries or complaints, please feel free to:

- Call us at: **080-48538262**
- Give a missed call to: **70971 99134**
- Email us at: support@neevcredit.com

Our team will respond to you within 24 hours.
