

NEEV CREDIT PRIVATE LIMITED

(Formerly Known As SHYAMJI PROPERTIES PVT. LTD.)

PAN : AADCS6777Q

ANNUAL REPORT 2020

Financial Year	:	2019-2020
Assessment Year	:	2020-2021
Date of Audit Report	:	05/12/2020



RAKESH KUMAR JAIN
Chartered Accountant

DIRECTOR'S REPORT

To,
The Members
Neev Credit Private Limited

Your Directors are pleased to submit the 24th Annual Report of the Company and the Audited statement of the Account for the year ended 31st March 2020.

1. FINANCIAL RESULTS AND WORKING OF THE COMPANY

Particulars	31st March, 2020	31st March, 2019
Revenue from Operations	39,530,076.00	28,247,585.00
Other Income	130,334.00	343,036.00
Profit Before Tax	1,23,453.00	7,52,460.00
Less: Current Tax	-	4,262.00
Deferred Tax	(9,342.00)	(30,733.00)
Income Tax of Earlier Years	-	-
Mat Credit	-	(4,262.00)
Profit for The Year	1,32,795.00	783,193.00
Add: Balance Brought forward from Previous Year	(25,459,305.00)	(26,092,006.00)
Sub Total	(25,326,510.00)	(25,308,813.00)
Less: Appropriation	24,691.00	1,50,492.00
Balance Carried Forward	(25,351,201.00)	(25,459,305.00)

2. DIVIDEND

In the absence of any commercial profit, your Directors have not recommended payment of dividend for the financial year ended 31st March, 2020.

3. TRANSFER TO RESERVES

During the Financial year under review Rs. 24,691/- was transferred to Statutory Reserve Fund.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review the Total Revenue of the Company increased from Rs. 2,82,47,585.00/- to Rs. 3,95,30,076.00/- in comparison to that of the previous year. Furthermore, due to the current pandemic COVID 19 situation, markets all over the world, including India, have been affected. Your Directors are hopeful that once established in its field, the Company will definitely yield more profits in the long run.

5. SHARE CAPITAL

The Authorised Share Capital of the Company since incorporation was Rs. 6,00,00,000/-. The Paid up equity capital as on March 31, 2020 was Rs. 4,89,03,085/-. During the period under review, the company has not issued shares or securities with differential voting rights nor granted stock options nor sweat equity.

6. FINANCE:

Cash and cash equivalents as at March 31, 2020 was Rs. 29,151.00/. The company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

7. ACCEPTANCE OF DEPOSITS

The Company has not accepted any deposits during the year under review and it continues to be a Non-deposit taking Non Banking Financial Company in conformity the guidelines of the Reserve Bank of India and Companies (Acceptance of Deposits) Rules, 2014.

8. CHANGE IN REGISTERED OFFICE

Your company's registered office address has not been changed during the year under consideration.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company is a Non Banking Finance Company registered with Reserve Bank of India. Accordingly the provisions of Section 186 relating to Investments, Loans and Guarantees are not applicable to it.

11. ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The management monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Your company is a Non Banking Finance Company; hence information regarding disclosure of conservation of energy is not applicable to it. However, as a part of national interest, it ensured that energy consumption is kept at minimum.

Particulars required to be furnished pursuant to section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014:

a) CONSERVATION OF ENERGY	:	NIL
b) TECHNOLOGY ABSORPTION	:	NIL
c) FOREIGN EXCHANGE EARNINGS AND OUT-GO	:	NIL

13. DIRECTORS

During the Financial Year, Mrs. Kavita Agarwal had resigned and Mr. Samir Agarwal was appointed as an Additional Director w.e.f. 22nd April, 2019. Furthermore, Mr Rishi Kedia had resigned and Mrs. Kavita Agarwal was reappointed as an Additional Director w.e.f. 25th November, 2019.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review 10 (TEN) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The details of the meetings held are as under.

Meetings Held During the year	Dates of Meetings	Directors Present in Meetings				
		Nikhil Saraf	Kavita Agarwal	Amit Jaiswal	Rishi Kedia	Samir Agarwal
BOARD MEETING	22/04/2019	✓	✓	✓	✓	✓
	22/05/2019	✓	-	✓	✓	✓
	01/07/2019	✓	-	✓	✓	✓
	05/08/2019	✓	-	✓	✓	✓
	06/09/2019	✓	-	✓	✓	✓
	19/11/2019	✓	-	✓	✓	✓
	25/11/2019	✓	✓	✓	✓	✓
	31/12/2020	✓	✓	✓	-	✓
	01/02/2020	✓	✓	✓	-	✓

	02/03/2020	✓	✓	✓	-	✓
	19/03/2020	✓	✓	✓	-	✓
	31/03/2020	✓	✓	✓	-	✓
AGM	30/09/2019	✓	-	✓	✓	✓

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

16. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. The related party transaction entered into during the year under review is given in notes to the financial statement.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence there is no qualification, reservation or adverse remark or disclaimer made by the auditor in their report. Accordingly, no explanations or comments are required by the Board under Section 134 of the Companies Act, 2013.

19. STATUTORY AUDITORS

M/S RAKESH KUMAR JAIN, Chartered Accountants, the Statutory Auditors of the Company hold office until the completion of the Annual General Meeting to be held in the FY 2020-21. The Directors recommend the ratification of their appointment.

20. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 as provided under sub-section (3) of section 92 of The Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is annexed herewith as "Annexure-A" and attached to this report.

21. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

22. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company occurred between end of the financial year to which this financial statements relate and the date of the report.

23. CORPORATE SOCIAL RESPONSIBILITY:

The company does not have the requisite net worth, turnover and profit during the period under review as specified in the Section 135 of the Companies Act, 2013. Hence the company has not developed and implemented any Corporate Social Responsibility initiatives.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

25. PARTICULARS OF EMPLOYEES:

The company is not required to be informed about the details of employees as the limits specified in the Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not reached. However, the management places on record the sense of appreciation for the valuable contribution made by the staff members of the company and hopes that their continued support will help in achieving the goals of the company.

26. EMPLOYEE STOCK OPTION PLAN 2018

The Company passed special resolutions at its Extra-ordinary General Meeting held on December 31, 2018 approving the allocation of a maximum 10% of the paid up capital as stock option to eligible employees of the Company, whereby it authorised the Board of Directors to create, offer, grant, issue, allot in one or more tranches to or for benefit of such person, equity share capital at its sole discretion. The Company in its EGM approved the ESOP Scheme 2018 whereby 15,66,600 stock options from the authorised 10% were set aside as on grant date to the eligible employees.

The Scheme aimed to promote desired behaviour among employees for meeting the Company's long term objectives, enable retention of employees for desired objectives and duration; to hire the best talent across all functions and ensure a feeling of ownership among them. The first vesting of the stock options shall happen only on completion of one year from the date of grant and vesting shall take place in three (3) equal tranches.

The Board of Directors granted 9,69,900 Options to the selected eligible employees on the grant date in the FY 2018-19.

As per the scheme, 1/3rd of the options granted can be vested after completion of one year from the grant date. However, no requests as such have been received from any employees w.r.t. exercise of the same.

During the year under review the Board of Directors further granted 4,80,000 Options to the selected eligible employee in the FY 2019-20.

27. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and

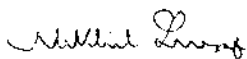
Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace.

28. ACKNOWLEDGEMENTS:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, Local Bodies, Customers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

FOR & ON BEHALF OF THE BOARD

Ncev Credit Private Limited



Authorised Signatory / Director

NIKHIL SARAF (DIN: 00611163)

Ncev Credit Private Limited



Authorised Signatory / Director

SAMIR AGARWAL (DIN: 00093687)

PLACE: KOLKATA

DATE: 05.12.2020

ANNEXURE – A TO THE BOARD’S REPORT

**Extract of Annual Report
as on the Financial Year ended 31.03.2020**
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1)
of the Companies (Management and Administration) Rules, 2014]

FORM No. MGT – 9

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U65923WB1996PTC076763		
	Registration Date [DDMMYY]	23/01/1996		
ii)	Category of the Company	Private Company		
iii)	Name of the Company	Neev Credit Private Limited.		
iv)	Sub Category of the Company [Please tick whichever are applicable]	1	Government Company	
		2	Small Company	
		3	One Person Company	
		4	Subsidiary of Foreign Company	
		5	NBFC	√
		6	Guarantee Company	
		7	Limited by shares	√
		8	Unlimited Company	
		9	Company having share capital	√
		10	Company not having share capital	
		11	Company Registered under Section 8	
v)	Whether shares listed on recognized Stock Exchange(s)	No.		
vi)	Name, Address and Contact details of Registrar and Transfer Agent, if any	LINK INTIME INDIA PVT. LTD. C-101,247 PARK,I.L.B.S.MARG, VIKHROLI (WEST), MUMBAI – 400083 Contact No- 02249186000		

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non Banking Finance Companies	0807	99.67%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate
1	NIL	NIL	NIL

i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding B=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	4,89,03,085	4,89,03,085	100 %	-	4,89,03,085	4,89,03,085	100 %	-

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kavita Agarwal	4,523,048	9.48	4,523,048	4,523,048	9.48	0	
2	Samir Agarwal HUF	2,669,981	5.60	2,669,981	2,669,981	5.60	0	
3	Nikhil Saraf	4,427,807	9.28	4,427,807	4,427,807	9.28	0	
4	RadhikaKedia	4,764,667	9.74	4,764,667	48,93,736	10.01	0	(0.27)%
5	Rishi Kedia	2,061,615	4.22	2,061,615	2,061,615	4.22	0	
6	VikashNawaljunjunwala	129,069	0.27	129,069	-	-	0	(0.27)%
7	ManishaJhunjunwala	129,069	0.27	129,069	129,069	0.27	0	
8	Amit Jaiswal	5,876,086	12.32	5,876,086	5,876,086	12.32	0	
9	SunitaJaiswal	7,539,196	15.80	7,539,196	7,539,196	15.80	0	
10	Samir Agarwal	4,527,810	9.49	4,527,810	4,527,810	9.49	0	
11	Pooja Saraf	4,423,048	9.27	4,423,048	4,423,048	9.27	0	
12	Nikhil Saraf HUF	2,669,935	5.60	2,669,935	2,669,935	5.60	0	
13	IshuKhemka	372,864	0.78	372,864	372,864	0.78	0	
14	Ask Financial Advisors Pvt. Ltd.	1,694,445	3.55	1,694,445	2,894,445.00	3.55	0	
15	K.P.Saraf HUF	404,445	0.85	404,445	404,445	0.85	0	
16	AkhilSaraf HUF	420,000	0.88	420,000	420,000	0.88	0	
17	ManjuSaraf	220,000	0.46	220,000	220,000	0.46	0	
18	SarojJajodia	370,000	0.78	370,000	370,000	0.78	0	
19	DraupadiSaraf	80,000	0.80	80,000	80,000	0.80	0	
20	SarojSaraf	50,000	0.10	50,000	50,000	0.10	0	-
21	VishwanathSaraf	50,000	0.10	50,000	50,000	0.10	0	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Kavita Agarwal				
	At the beginning of the year	45,23,048	9.25%	45,23,048	9.25%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		45,23,048	9.25%
2	Samir Agarwal HUF				
	At the beginning of the year	26,69,981	5.46%	26,69,981	5.46%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		26,69,981	5.46%
3	Nikhil Saraf				
	At the beginning of the year	44,27,807	9.05%	44,27,807	9.05%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		44,27,807	9.05%
4	RadhikaKedia				
	At the beginning of the year	47,64,667	9.74%	47,64,667	9.74%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase 129069 shares of Vikash Naval Jhunjunwala.			

	At the end of the year		Total	48,93,736	10.01%
5	Rishi Kedia				
	At the beginning of the year	20,61,615	4.22%	20,61,615	4.22%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	20,61,615	4.22%
6.	Amit Jaiswal				
	At the beginning of the year	58,76,086	12.02%	58,76,086	12.02%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	58,76,086	12.02%
7	Sunita Jaiswal				
	At the beginning of the year	75,39,196	15.42%	75,39,196	15.42%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			

	At the end of the year	Total		75,39,196	15.42%
8	Samir Agarwal				
	At the beginning of the year	45,27,810	9.26%	45,27,810	9.26%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		45,27,810	9.26%
9	Pooja Saraf				
	At the beginning of the year	44,23,048	9.04%	44,23,048	9.04%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		44,23,048	9.04%
10	Nikhil Saraf HUF				
	At the beginning of the year	26,69,935	5.46%	26,69,935	5.46%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			

	At the end of the year		Total	26,69,935	5.46%
11	IshuKhemka				
	At the beginning of the year	3,72,864	0.76%	3,72,864	0.76%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	3,72,864	0.76%
12	Ask Financial Advisors Pvt. Ltd.				
	At the beginning of the year	2,894,445	5.92%	2,894,445	5.92%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	2,894,445	5.92%
13	K.P.Saraf HUF				
	At the beginning of the year	4,04,445	0.83%	4,04,445	0.83%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	4,04,445	0.83%

14	AkhilSaraf HUF				
	At the beginning of the year	4,20,000	0.86%	4,20,000	0.86%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	Total		4,20,000	0.86%
15	ManjuSaraf				
	At the beginning of the year	2,20,000	0.45%	2,20,000	0.45%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		2,20,000	0.45%
16	SarojJajodia				
	At the beginning of the year	3,70,000	0.76%	3,70,000	0.76%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		3,70,000	0.76%
17	DraupadiSaraf				
	At the beginning of the year	3,80,000	0.78%	3,80,000	0.78%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			

	At the end of the year		Total	3,80,000	0.78%
18	SarojSaraf				
	At the beginning of the year	50,000	0.10%	50,000	0.10%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	50,000	0.10%
19	VishwanathSaraf				
	At the beginning of the year	50,000	0.10%	50,000	0.10%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year		Total	50,000	0.10%
20	VikashNawalJhunjhunwala				
	At the beginning of the year	129,069	0.26%	129,069	0.26%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transferred to Radhika Kedia			

	At the end of the year	Total		--	--
21	ManishaJhunjunwala				
	At the beginning of the year	129,069	0.26%	129,069	0.26%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year	Total		129,069	0.26%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs)

S N	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the end of the year	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Nikhil Saraf				
	At the beginning of the year	44,27,807	9.05%	44,27,807	9.05%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year			44,27,807	9.05%
				Total	
2	Kavita Agarwal				
	At the beginning of the year	45,23,048	9.25%	45,23,048	9.25%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year			Total	45,23,048
					9.25%
3	Amit Jaiswal				
	At the beginning of the year	58,76,086	12.02%	58,76,086	12.02%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year			Total	58,76,086
					12.02%
4	Samir Agarwal				
	At the beginning of the year	45,27,810		9.26%	45,27,810
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year			Total	45,27,810
					9.26%

5	Rishi Kedia				
	At the beginning of the year	20,61,615	4.22%	20,61,615	4.22%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year.			
	At the end of the year			Total	20,61,615 4.22%

F) Indebtedness –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	11,805,130	85,850,000/-		97,655,130/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	11,805,130	85,850,000/-		97,655,130/-
Change in Indebtedness during the financial year				
* Addition		16,600,000/-		16,600,000/-
* Reduction	(11,805,130)	-		(11,805,130)
Net Change	(11,805,130)	16,600,000/-		47,94,870/-
Indebtedness at the end of the financial year				
i) Principal Amount		102,450,000/-		102,450,000/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		102,450,000/-		102,450,000/-

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration.	Name		Total Amount (Rs.)
		Nikhil Saraf		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	72,60,000/-		72,60,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			

2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify		
5	Others, please specify		
	Total (A)	72,60,000/-	72,60,000/-
	Ceiling as per the Act	N.A.	N.A.

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		---	---	
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				

	others, specify...				
5	Others, please specify				
	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

CLASS	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		

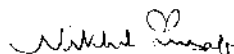
For and on Behalf of the Board of Directors

Registered Office

Suite # 68, 6th Floor,
Chitrakoot Building,
230A, A.J.C. Bose Road,
Kolkata – 700 020

For NEEV CREDIT PRIVATE LIMITED

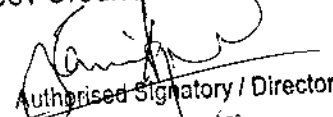
Neev Credit Private Limited



Authorised Signatory / Director

NIKHIL SARAF
Director
(DIN: 00611163)

Neev Credit Private Limited



Authorised Signatory / Director

SAMIR AGARWAL
Director
(DIN: 00093687)

Date: 05.12.2020

SHARE HOLDING AS ON 31.03.2020

S.No.	SHAREHOLDERS	No of SHARES	% of SHARES
1	KAVITA AGARWAL	4,523,048	9.25
2	SAMIR AGARWAL (HUF)	2,669,981	5.46
3	NIKHIL SARAF	4,427,807	9.05
4	RADHIKA KEDIA	4,893,736	10.01
5	RISHI KEDIA	2,061,615	4.22
6	MANISHA JHUNJHUNWALA	129,069	0.26
7	AMIT JAISWAL	5,876,086	12.02
8	SUNITA JAISWAL	7,539,196	15.42
9	SAMIR AGARWAL	4,527,810	9.26
10	POOJA SARAF	4,423,048	9.04
11	NIKHIL SARAF (HUF)	2,669,935	5.46
12	ISHU KHEMKA	372,864	0.76
13	Ask Financial Advisors Pvt. Ltd.	2,894,445	5.92
14	K.P.Saraf HUF	404,445	0.83
15	Akhil Saraf HUF	420,000	0.86
16	Manju Saraf	220,000	0.45
17	Saroj Jajodia	370,000	0.76
18	Draupadi Saraf	380,000	0.78
19	Saroj Saraf	50,000	0.10
20	Vishwanath Saraf	50,000	0.10
	TOTAL	48,903,085	100.00

For For and on Behalf of the Board of Directors
Neev Credit Private Limited


Authorised Signatory / Director
NIKHIL SARAF
Director
(DIN: 00611163)

Neev Credit Private Limited


Authorised Signatory / Director
SAMIR AGARWAL
Director
(DIN: 00093687)